

31.—Debt of Municipal and School Corporations by Province for their Fiscal Years
Ended in 1955—concluded

Direct and Indirect Debt	Quebec	Ontario	Manitoba	Saskatchewan
	\$'000	\$'000	\$'000	\$'000
Temporary loans and bank overdrafts.....	32,777	61,837 ²	9,585	8,862
Accounts payable and other liabilities.....	63,412	68,662 ²	7,098	14,002
Indirect Debt (less Sinking Funds)	332	8,744	1,233	—
Guaranteed bonds, debentures, etc.....	—	8,834	1,233	—
Guaranteed bank loans.....	332	—	—	—
Less sinking funds.....	—	90	—	—
Grand Totals	855,544	944,548	93,997	85,856
	Alberta	British Columbia	Totals	
			1954	1955
	\$'000	\$'000	\$'000	\$'000
Direct Debt (less Sinking Funds)	261,042	272,678	2,339,663	2,647,173
Debtenture debt.....	230,717	285,730	2,112,702 ¹	2,408,427
Less sinking funds.....	1,566	30,264	88,955	92,920
Net Debtenture Debt.....	229,151	255,466	2,023,747	2,315,507
Temporary loans and bank overdrafts.....	5,827	2,245	115,590	127,731
Accounts payable and other liabilities.....	26,064	14,967	200,326	203,935
Indirect Debt (less Sinking Funds)	—	1	16,240	14,923
Guaranteed bonds, debentures, etc.....	—	16	16,091	14,969
Guaranteed bank loans.....	—	—	795	332
Less sinking funds.....	—	15	646	378
Grand Totals	261,042	272,679	2,355,903	2,662,096

¹ Includes \$41,490,000 debentures of the Montreal Transportation Commission, including those of the Montreal Tramways Company, guaranteed by the City of Montreal, of which \$921,000 were held by the Commission in the sinking fund.

² Excludes current liabilities of schools and liabilities of other local boards and commissions but includes in lieu thereof amounts due by municipalities to such schools and other local authorities; information required to make the necessary eliminations on this account is not available from published reports.